



Independent Auditor's Report on Audited Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of,
Nexus Petro Industries Limited

Report on the Audit of the Financial Result

Opinion

We have audited the accompanying half yearly financial results of **Nexus Petro Industries Limited** ('the Company') for the half year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) is presents in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The statement includes the results for the half year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures in respect of first half year of the current financial year, which were subjected to limited review by us.

For Keyur Shah & Associates
Chartered Accountants
F.R.N. 333288W



Akhlaq Ahmad Mutvalli
Partner

M. No. 181329

UDIN: -26181329UHDWOB3774



Date: - 29th May, 2026
Place: - Ahmedabad

Nexus Petro Industries Limited
CIN:- LS0400GJ2021PLC126116
B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210
Audited Financial Result For The Half Year and Year Ended 31st March, 2026

Sr no.	Particulars	Rs. in lakhs (unless otherwise stated)				
		Half Year ended		Year ended		
		31st March, '26	30th Sep, '25	31st March, '25	31st March, '26	31st March, '25
		Audited	Unaudited	Audited	Audited	Audited
I)	Revenue From Operations	12,069.26	14,118.11	21,787.25	26,187.37	30,493.34
II)	Other Income	86.05	16.17	10.35	102.22	26.78
III)	Total Revenue (I + II)	12,155.31	14,134.28	21,797.60	26,289.59	30,520.12
IV)	Expenses					
a)	Cost of Material Consumed	10,228.48	12,651.00	19,811.12	22,874.48	27,780.21
d)	Employee Benefit Expenses	138.29	109.81	86.84	248.10	146.26
c)	Finance Costs	98.35	112.28	127.00	210.63	259.88
d)	Depreciation and Amortisation Expense	134.42	94.34	56.64	228.76	82.21
e)	Other Expenses	965.05	892.91	1,080.00	1,857.96	1,442.16
	Total Expenses(IV)	11,559.59	13,860.34	21,161.60	25,419.93	29,710.72
V)	Profit/(Loss) Before Exceptional/Prior Period Items & TAX (III - IV)	595.72	273.94	631.00	869.66	809.40
VI)	Exceptional/Prior Period Items				12.19	-
VII)	Profit Before Extraordinary Items & Tax (V+VI)	595.72	273.94	631.00	881.85	809.40
VIII)	Extraordinary Items					
IX)	Profit Before Tax (VII-VIII)	595.72	273.94	631.00	881.85	809.40
X)	Tax Expense					
a)	Current Tax	162.85	77.58	162.92	240.43	208.99
b)	Deferred Tax	(7.56)	(6.93)	(3.07)	(14.49)	(4.17)
c)	Income Tax Prior Period	16.53	-	(4.20)	16.53	(4.20)
	Total Tax Expenses (X)	171.82	70.65	155.65	242.47	200.62
XI)	Net Profit/ (Loss) After Tax for the Period / Year (IX-X)	423.90	203.29	475.35	639.38	608.78
XII)	Earnings Per Equity Share- Basic/Diluted					
	Basic /Diluted earnings per share (In INR)	6.28	2.92	7.52	9.20	10.14
	(not annualised, for the Half year ended)	6.28	2.92	7.52	9.20	10.14

Notes:
[1] The Audited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

[2] The above Audited financial results for the Year ended 31st March, '26 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 29th May, '26. The audit of the above results has been carried out by the statutory auditors of the company.

[3] The figures for the half year ended 31st March, '26 are the Balancing figures between the audited figures in respect of full financial year and un-audited figures in respect of first half of the financial year 2025-26.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

[5] The Company is Engaged In The Business Of Manufacture and trading of Bitumen and other similar items, looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.

[6] The Proceeds from the IPO Net off issue related expenses is RS.1,748.63 Lakhs. The Object for the are as follows:

Sr. No.	Particulars	Planned As per Prospectus	Pending to be Utilised
a	Funding the working capital requirement of our Company	1,600.00	-
b	General Corporate Purpose	148.63	4.54
	Total	1,748.63	4.54

[7] The Status of investor's complaints during the half year ended on 31st March, '26 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For & on behalf of Nexus Petro Industries Limited

Place : Ahmedabad
Date : 29th May, 2026

Haresh Mohanlal Senghani
DIN: 08163360
Managing Director

NEXXUS PETRO INDUSTRIES LIMITED

Haresh
MR. HARESH MOHANLAL SENGHANI
MANAGING DIRECTOR
DIN - 08163360

Nexus Petro Industries Limited

CIN:- L50400GJ2021PLC126116

B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210

Audited Balance Sheet As At 31st March, 2026

Particulars	Rs. in lakhs (unless otherwise stated)	
	As at	As at
	31st March, '26 Audited	31st March, '25 Audited
I. EQUITY AND LIABILITIES		
Share Holder's Fund		
(a) Share Capital	695.04	695.04
(b) Reserves and Surplus	3,171.16	2,531.75
Total Equity	3,866.20	3,226.79
Non-Current Liabilities		
(a) Long-Term Borrowings	334.72	69.92
(b) Long Term Provisions	11.77	5.96
Total Non-Current Liabilities	346.49	75.88
Current Liabilities		
(a) Short-Term Borrowings	1,740.78	1,867.85
(b) Trade Payable		
i) Total outstanding dues of micro enterprise and small enterprise	-	
ii) Total outstanding dues other than micro enterprise and small enterprise	350.58	374.30
(c) Other Current Liabilities	89.86	452.81
(d) Short-Term Provisions	62.85	55.48
Total Current Liabilities	2,244.07	2,750.44
Total Equity & Liabilities	6,456.76	6,053.11
II. ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	1,331.63	711.21
(b) Non-Current Investments	82.50	82.50
(c) Deferred Tax Assets (Net)	24.24	9.75
(d) Other Non-Current Assets	229.68	9.38
Total Non-Current Assets	1,668.05	812.84
Current Assets		
(a) Inventories	543.44	966.83
(b) Trade Receivables	3,152.33	2,988.94
(c) Cash and Cash Equivalents	50.34	436.65
(d) Short-Term Loans And Advances	1,042.60	847.85
Total Current Assets	4,788.71	5,240.27
Total Assets	6,456.76	6,053.11

For & on behalf of Nexus
Petro Industries Limited

Haresh Mohanlal Senghani
DIN: 08163360
Managing Director

Place : Ahmedabad
Date : 29th May, 2026

NEXXUS PETRO INDUSTRIES LIMITED

Haresh
MR. HARESH MOHANLAL SENGHANI
MANAGING DIRECTOR
DIN - 08163360

Nexxus Petro Industries Limited

CIN:- L50400GJ2021PLC126116

B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210

Audited Cash Flow Statement for the Year ended on 31st March, 2026

Particulars	Rs. in lakhs (unless otherwise stated)	
	For the Year ended	For the Year ended
	31st March, '26	31st March, '25
	Audited	Audited
Cash Flow from Operating Activities		
Net Profit before tax paid	881.85	809.40
Adjustments for :		
Depreciation and amortization	228.76	82.21
Provision For Gratuity	6.10	2.55
Adjustment related to Prior Period Item	-	-
Interest Received	(33.01)	(19.36)
Finance Cost	210.63	259.88
Profit On Sale Of Fixed Asset	(38.95)	
Net (gain) / loss on Foreign Exchanges	(29.67)	0.42
Operating profit before working capital changes (A)	1,225.71	1,135.10
Adjustment for Changes in Working Capital :		
Increase / (decrease) in trade and other receivables	(163.37)	(1,667.67)
Changes in Short-term loans and advances & Other Current Assets	(194.75)	30.59
Changes in Short term Provisions	(6.21)	(3.73)
Changes in Trade Payables	5.95	(57.29)
Changes in Other Current Liabilities	(362.95)	67.34
Changes in Long Term Provisions	5.81	(0.03)
Increase / (decrease) in inventories	423.39	(90.04)
Operating profit after working capital changes (B)	(292.13)	(1,720.83)
Cash generated from Operations (A + B)	933.58	(585.73)
Taxes paid (net of refund)	(249.48)	(190.04)
Net Cash generated from Operations (A)	684.10	(775.77)
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(981.94)	(461.91)
Sales of Fixed Asset	171.71	
Interest Received	33.01	19.36
Changes in Other Non-Current assets	(220.30)	192.53
Changes in Non-Current Investments	-	(82.50)
Net Cash generated / (used) in Investing Activities (B)	(997.52)	(332.52)

NEXXUS PETRO INDUSTRIES LIMITED

MR. HARESH MOHANLAL SENGHANI
MANAGING DIRECTOR
DIN - 08163360

Nexus Petro Industries Limited

CIN:- L50400GJ2021PLC126116

B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210

Audited Cash Flow Statement for the Year ended on 31st March, 2026

Particulars	Rs. in lakhs (unless otherwise stated)	
	For the Year ended 31st March, '26	For the Year ended 31st March, '25
Cash Flow from Financing Activities		
Proceeds from Issue of Share capital	-	185.04
Security Premium	-	1,563.59
Proceeds from long-term borrowings (Net)	629.90	509.51
Repayment of Long Term Borrowing	(365.10)	(943.51)
Interest & other borrowing costs	(210.63)	(259.88)
Changes in Short Term Borrowing	(127.06)	210.34
Net Cash Used in Financing Activities (C)	(72.89)	1,265.09
Net Changes in Cash and Cash Equivalents (A + B + C)	(386.31)	156.80
Cash and Cash Equivalents beginning of the Period	436.65	279.85
Cash and Cash Equivalents ending of the Period	50.34	436.65

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.

For & on behalf of Nexus Petro Industries Limited

Place : Ahmedabad
Date : 29th May,2026

Haresh Mohanlal Senghani
DIN: 08163360
Managing Director

NEXXUS PETRO INDUSTRIES LIMITED

Haresh
MR.HARESH MOHANLAL SENGHANI
MANAGING DIRECTOR
DIN - 08163360