

TIBREWALBHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **NEXXUS PETRO INDUSTRIES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to



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Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii. The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.



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- iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on **31/03/2022** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies),



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including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date : 03/09/2022
Place : Ahmedabad

FOR Tibrewalbhagat & Associates
(Chartered Accountants)
Reg No. :128374W



Mukesh D Bhagat
Partner

M.No. : 118852

UDIN : 22118852BAEVZH3471



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“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of NEXXUS PETRO INDUSTRIES PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of NEXXUS PETRO INDUSTRIES PRIVATE LIMITED as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial



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reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 03/09/2022
Place : Ahmedabad

FOR Tibrewalbhagat & Associates
(Chartered Accountants)
Reg No. :128374W



Mukesh D Bhagat

Mukesh D Bhagat
Partner

M.No. : 118852

UDIN : 22118852BAEVZH3471



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Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2022

To,

The Members of NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of Intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of



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			the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	NA
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or	As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or



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		any other parties, if so,	other parties covered in the register maintained under section 189 of the Companies Act, 2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	NA
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	NA
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	NA
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or	NA



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		settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	NA
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	YES
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	The company has not accepted any Deposits.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.
vii (b)		Where statutory dues referred to in sub-clause (a)	There is no dispute



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		have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	NO
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the	NO



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		obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	YES
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of



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			Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	NA
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	NA
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	NA
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	NA
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	NA
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
xvi (a)	Requirement of	Whether the company is required to be registered	The company is not



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	Registration under 45-IA of Reserve Bank of India Act, 1934	under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	required to be registered under section 45-IA of the Reserve Bank of India Act.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other



TIBREWALBHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

		and when they fall due within a period of one year from the balance sheet date;	information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	NA
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	NA



TIBREWALBHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	NO
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Place : AHMEDABAD
Date : 03/09/2022

FOR Tibrewalbhagat & Associates
(Chartered Accountants)
Reg No. :0128374W

Mukesh D Bhagat
(Partner)

Membership No : 118852
UDIN : 22118852AZURUS6824



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amt in Rs)

Particulars	Note	As at 31-03-2022	As at 31-03-2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1000000	0
Reserves and surplus	3	5626950	0
Money received against share warrants		0	0
		6626950	0
Share application money pending allotment		0	0
Non-current liabilities			
Long-term borrowings	4	7186140	0
Deferred tax liabilities (Net)	5	6059	0
Other long-term liabilities		0	0
		7192199	0
Current liabilities			
Short-term borrowings	6	29796570	0
Trade payables:			
a) Total outstanding dues of micro enterprises and small enterprises			
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	7	35505245	0
Other current liabilities	8	13288944	0
Short-term provisions	9	2558728	0
		81149487	0
Total		94968636	0
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets:			
a) Property, plant and equipment	10	6402893	0
b) Intangible assets			
c) Capital work-in-progress		0	0
d) Intangible assets under development		0	0
Non-current investments			
Long-term loans and advances			
Other non-current assets		0	0
		6402893	0
Current assets			
Current investments			
Inventories	11	11848662	0
Trade receivables	12	50461525	0
Cash and bank balances	13	5237115	0
Short-term loans and advances		0	0
Other current assets	14	21018441	0
		88565743	0
Total		94968636	0

Significant accounting policies 1 0 0

See accompanying notes to the financial statements 21-22

As per our report attached

FOR TIBREWALBHAGAT & ASSOCIATES
CHARTERED ACCOUNTANTS

(M D BHAGAT)

PARTNER

M. NO. 118852

FRN : 128374W

Place: Ahmedabad

Date: 03/09/2022

FOR NEXXUS PETRO INDUSTRIES
PRIVATE LIMITED 
Director Director

DIN: 07563530

DIN: 08163360

RAHUL SENGHANI HARESH SENGHANI

Place: Ahmedabad

Date: 03/09/2022

UDIN : 22118852BAEVZH3471



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amt in Rs)

Particulars	Note	2021-22	2020-21
Income			
Revenue from operations	15	484702052	0
Other income		0	0
Share of profits / losses in a partnership firm			
Share of profits / losses in a LLP			
Total income		484702052	0
Expenses			
Cost of materials consumed	16	452668374	
Purchases of stock-in-trade		0	0
Changes in inventories of finished goods			
Changes in stock-in-process and stock-in-trade		0	0
Manufacturing expenses / Development expenses		0	0
Employee benefits expense	17	1713000	0
Finance costs	18	437639	
Depreciation and amortisation expense		493961	
Other expenses	19	21785092	0
Total expenses		477098066	0
Profit before exceptional and extraordinary items and tax		7603986	0
Exceptional items		0	0
Profit before extraordinary items and tax		7603986	0
Extraordinary items		0	0
Profit/(Loss) before tax		7603986	0
Tax expense			
Current tax		1970977	
Prior year tax		0	0
Deferred tax		6059	0
Profit/(Loss) for the period from continuing operations		5626950	0
Profit / (Loss) from discontinuing operations		0	0
Tax expense of discontinuing operations		0	0
Profit / (Loss) from discontinuing operations (after tax)		0	0
Profit/(Loss) after tax		5626950	0
Earnings per equity share (Face value: Rs. 100)			
Basic	20	113	0
Diluted			

Significant accounting policies

1

See accompanying notes to the financial statements

21-22

As per our report attached to balance sheet

**FOR TIBREWALBHAGAT & ASSOCIATES
CHARTERED ACCOUNTANTS**

(M D BHAGAT)

PARTNER

M. NO. 118852

FRN : 128374W

Place: Ahmedabad

Date: 03/09/2022



**FOR NEXXUS PETRO INDUSTRIES
PRIVATE LIMITED**

Director

DIN: 07563530

RAHUL SENGHANI

Place: Ahmedabad

Date: 03/09/2022

UDIN : 22118852BAEVZH3471

Director

DIN: 08163360

HARESH SENGHANI

NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
CIN : U50400GJ2021PTC126116
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	(Amt in Rupees)	
	2021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	7603986.00	0.00
Adjustments for:		
Depreciation and amortisation expenses	493961.00	0.00
Finance costs	437639.00	0.00
Operating profit before working capital changes	8535586.00	0.00
Adjustments for:		
Increase / (decrease) in trade and other receivables	71479966.00	0.00
Increase / (decrease) in inventories	11848662.00	0.00
Increase/(decrease) in trade payables, other liabilities an	51358976.00	0.00
Cash generated from operations	-23434066.00	0.00
Taxes paid	1977036.00	0.00
Cash flow before extraordinary items	-25411102.00	0.00
Extraordinary items	0.00	0.00
Net cash flow from / (used in) operating activities	-25411102.00	0.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of property, plant and equipment	0.00	0.00
Purchase of property, plant and equipment	6896854.00	0.00
Purchase of investments		
Interest income	0.00	0.00
Dividend income	0.00	0.00
Net cash used in investing activities	-6896854.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Capital	1000000.00	0.00
Proceeds from long-term borrowings	7186140.00	0.00
Proceeds from short-term borrowings (net)	29796570.00	0.00
Interest & other borrowing costs	-437639.00	0.00
Interest received from others	0.00	0.00
Net cash used in financing activities	37545071.00	0.00



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

1 Corporate information

NEXXUS PETRO INDUSTRIES PRIVATE LIMITED. Is A Private Limited Company Domiciled In India Having Cin: U50400GJ2021PTC126116 The Registered Office Of The Company Is Located At 8th Floor-807 B Square Nr Neptune House Iscon-Ambli BRTS Road Ahmedabad GJ 380058. The Company Is Engaged In The Business Of Manufacture and trading of Bitumen and other similar items.

2 Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle. Based on the nature of products and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such goods sold, the Company has considered an operating cycle of 12 months.

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3 Significant accounting policies

a Revenue recognition:

In appropriate circumstances, revenue (income) is recognized when earned and no significant uncertainty as to the measurability or collectability exists.

Material known liabilities are provided for on the basis of available

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income is recognised when right to receive is established.

Rent on immovable properties is recognised on accrual basis as per the agreement with the party.

b Property, plant and equipment:

Property, plant and equipment are stated at cost net of recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realisable value.



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

c Depreciation and amortisation:

i) The Company provides for depreciation on tangible assets to the extent of depreciable amount on written down value method. Depreciation is provided based on useful life and residual value of the assets as prescribed in Schedule II to the Companies Act, 2013.

ii) Depreciation on additions to assets or on sale / discardment of assets is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off. Depreciation on additions to assets is provided over the residual life of the respective asset.

iii) Cost of Leasehold Land is amortised over the period of lease.

d Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

e Investments:

Investments are classified into current and long-term investments. Current investments are stated at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments.

f Inventories:

The inventories are valued at lower of cost or net realisable value, using first in first out formula. Cost of inventories comprises of cost of purchase and manufacturing costs incurred in bringing them to their respective present location and condition. Stock-in-process and finished goods are valued after considering direct overheads.

g Foreign currency transactions:

i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

iii) Non-monetary foreign currency items are carried at cost.

iv) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

h Employee benefits:

Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits.

The contributions to defined contribution plans are charged to the statement of profit and loss.

i Borrowing cost:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

j Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

k Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

l Earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
CIN : U50400GJ2021PTC126116
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amt in Rs.)

Particulars	As at 31-03-2022		As at 31-03-2021	
	Rupees	Rupees	Rupees	Rupees
NOTE 2				
SHARE CAPITAL				
a Authorised				
100000 Equity shares of Rs. 10/- each (Previous year 0 Equity Shares)		1000000		
				1000000
b Issued, subscribed and paid-up				
100000 Equity Shares of Rs. 10 each fully paid- (Previous year 0 Equity Shares)		1000000		
Add : Forfeited Shares				
Total share capital		<u>1000000</u>		<u> </u>
c The reconciliation of the number of shares and share capital				
Particulars	As at 31-03-2022		As at 31-03-2021	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year				
Add: Shares issued	100000	1000000	0	0
Less: Shares cancelled on buy back	0	0	0	0
Equity Shares at the end of the year	<u>100000</u>	<u>1000000</u>	<u>0</u>	<u>0</u>
d Terms / rights attached to Equity Shares				
The Company has one class of Equity Shares each having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.				
e Shareholders holding more than 5 per cent of Equity Shares as at the end of the year				
Name of the Shareholder	As at 31-03-2022		As at 31-03-2021	
	No. of shares	% of holding	No. of shares	% of holding
Haresh Senghani	25000	25.00		0.00
Rahul Senghani	25000	25.00		0.00
Hinaben Senghani	25000	25.00		
Manishaben Senghani	25000	25.00		0



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
CIN : U50400GJ2021PTC126116
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amt in Rs.)

Particulars	As at 31-03-2022		As at 31-03-2021	
	Rupees	Rupees	Rupees	Rupees
NOTE 3				
RESERVES AND SURPLUS				
Capital reserves		0		0
General Reserves		0		0
Balance as per last balance sheet		0		0
Opening Balance		0		0
Add: Addition during the year		0		0
Less: Utilisation during the year		0		0
Closing Balance		0		0
Statement of Profit and Loss - surplus:				
Balance as per last balance sheet	0			
Add: Increase in fair value of defined benefit plan	0			
Less: Gratuity obligation as at 31-03-20xx	0			
Add/ (Less): Profit/ (Loss) for the year	5626950			
Appropriation				
Less: Interim dividend	0		0	
Less: Tax on interim dividend	0		0	
Less: Bonus shares	0		0	
Less: Buy back of shares	0		0	
Less: Tax on buy back of shares	0		0	
Closing balance	5626950			0
		5626950		0
Money received against share warrants		0		0
NOTE 4				
LONG-TERM BORROWINGS				
Deposits		0		0
Loans and advances from related parties		7186140		0
Other loans and advances:		0		0
		7186140		0
NOTE 5				
DEFERRED TAX LIABILITIES (Net)				
Deferred tax liabilities				
Related to property, plant and equipment	6059		0	
Others	0		0	
		6059		0
Deferred tax assets				
Disallowances under the Income-tax Act, 1961	0		0	
Related to property, plant and equipment	0		0	
		0		0
		6059		0
NOTE 6				
SHORT-TERM BORROWINGS				
Loans repayable on demand:				
Secured				
Banks	29796570		0	
Other parties	0	29796570	0	0
	29796570		0	
Unsecured				
Banks	0		0	
Other parties	0	0	0	0
Loans and advances from related parties		0		0
Deposits		0		0
Other loans and advances:				
Loans and advances from shareholders		0		0
Current maturities of long-term borrowings		0		0
		29796570		0
Nature of security and terms of repayment:				
i. Short-term borrowing from a bank is repayable on demand and is secured by hypothecation of inventories and book debts and equitable mortgage of factory land and building at Office no 807 B Square II, Ambali, Iscon Ahmedabad and Factory Land and Building at Mundra, and personal				



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
CIN : U50400GJ2021PTC126116
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amt in Rs.)

Particulars	As at		As at	
	31-03-2022	31-03-2021	31-03-2022	31-03-2021
	Rupees	Rupees	Rupees	Rupees
NOTE 7				
TRADE PAYABLES				
a) Total outstanding dues of micro enterprises and small enterprises				
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	35505245			
	35505245		0	
NOTE 8				
OTHER CURRENT LIABILITIES				
Other payables:				
Advances from customers	13288944			
	13288944		0	
NOTE 9				
SHORT-TERM PROVISIONS				
Unpaid Audit Fees	40000			
Unpaid Legal Fees	30000			
Others:				
Provision for income-tax (net)	1970977			
TDS Payable	517751			
	2558728		0	
NOTE 11				
INVENTORIES				
Raw materials	11848662			
	11848662		0	
NOTE 12				
TRADE RECEIVABLES				
(Unsecured)				
Considered good - Secured	0			
Considered good - Unsecured	50461525			
Doubtful	0			
	50461525		0	
Less: Provision for doubtful receivables	0			
	50461525		0	
NOTE 13				
CASH AND BANK BALANCES				
Cash and cash equivalents				
Balances with banks	5100000			
Cash on hand	137115			
	5237115		0	
Other bank balances				
	5237115		0	
NOTE 14				
Other Current Assets				
Advances recoverable in cash or in kind or for value to be received	17058065			
Tax refunds receivable (Net)	3960376			
	21018441		0	



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amt in Rs)

Particulars	2021-22	2020-21
NOTE 15		
REVENUE FROM OPERATIONS		
Sale of products	484702052	
Income from services		
Other operating revenues		
	<u>484702052</u>	0
NOTE 15.1		
PARTICULARS OF SALE OF PRODUCTS		
Particulars of Product	Year ended 31-03-2022	Year ended 31-03-2021
	MT Rs.	No Rs.
BITUMEN	12608 484702052	0 0
NOTE 16		
COST OF MATERIALS CONSUMED		
Raw materials		
Opening stock	0	0
Stock-in-transit	0	0
Add: Purchases	464517036	0
	464517036	0
Less: Sales	0	0
Less: Closing stock	11848662	0
	452668374	0
Total c/f		
Imported and indigenous raw materials consumed:		
	Year ended 31-03-2022	Year ended 31-03-2021
	Rs. %	Rs. %
Imported	0 0	0 0
Indigenous	452668374 100%	0 0
	452668374 100%	0 0
Details of raw materials consumed	Year ended 31-03-2022	Year ended 31-03-2021
	Kg. Rs.	Kg. Rs.
	100% 452668374	0 0
NOTE 17		
EMPLOYEE BENEFITS EXPENSES		
Staff Salary and allowances	153000	
Director Remuneration	<u>1560000</u>	
	1713000	0
NOTE 18		
FINANCE COSTS		
Interest on Bank CC	230817	0
Interest on Unsecured Loan	<u>206822</u>	0
	437639	0



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amt in Rs)

Particulars	2021-22	2020-21
NOTE 19		
OTHER EXPENSES		
Conference Exps	91000	
Foreign Exchange Gain Loss Ac	41529	
Insurance Exps	19916	
Legal & Professional Fees	69101	
Loan Processing Charges	396657	
Other Exps	39879	
Plant Exps	12791537	
Sales and Marketing Exps	1711500	
Transportation Exps	6456124	
Travelling Expenses	125854	
Auditors' remuneration (As per Note 15)	40000	
	21785092	0
NOTE 19.1		
AUDITORS' REMUNERATION		
Audit fees	40000	0
NOTE 20		
EARNINGS PER SHARE		
i) Basic		
Number of equity shares as at 01-04-2021	0	
Number of equity shares as at 31-03-2022	100000	
Number of weighted equity shares	50000	
Nominal value of shares	10	
Profit/(Loss) after tax attributable to equity shares	5626950	
Earning per share (Basic)	113	
ii) Diluted		
Number of equity shares as at 01-04-2021	0	
Number of equity shares as at 31-03-2022	100000	
Number of weighted equity shares	50000	0
Other income	0	0
	0	0



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 21

RELATED PARTY DISCLOSURES

As per Accounting Standard 18, under the Companies (Accounting Standard) Rules, 2021, the discloser of transactions with the related parties as defined in the Accounting Standard and identified by the Company are given below:

i) List of related parties:

a) Associates:

b) Key management personnel and their relatives:

Key management personnel:

RAHUL MOHANLAL SENGHANI	Director
HARESH MOHANLAL SENGHANI	Director
HINABEN HARESH SENGHANI	Director
MANISHABEN RAHUL SENGHANI	Director
Vijyuben Senghani	Mother of Director
Mohanlal Senghani	Father of Director

Note: Names of only those relatives are given with whom the company is having transactions.

ii) Transactions carried out with related parties in the ordinary course of business during the year:

		2021-22	2020-21
		Rupees	Rupees
1	Remuneration and salary:		
	Key management personnel:		
	RAHUL MOHANLAL SENGHANI	Remunerati Director	390000
	HARESH MOHANLAL SENGHANI	Remunerati Director	390000
	HINABEN HARESH SENGHANI	Remunerati Director	390000
	MANISHABEN RAHUL SENGHANI	Remunerati Director	390000
	Vijyaben Senghani	Rent	160000
	Mohanlal Senghani	Rent	150000
2	Interest paid on loans taken:		
	Key management personnel:		
	HARESH MOHANLAL SENGHANI	Director	154220
	HINABEN HARESH SENGHANI	Director	52602
			206822
3	Loans accepted during the year:		
	Key management personnel:		
	HARESH MOHANLAL SENGHANI	Director	5000000
	HINABEN HARESH SENGHANI	Director	2000000
			7000000
4	Balance at the end of the year:		
	Loans received:		
	Key management personnel:		
	HARESH MOHANLAL SENGHANI		5138798
	HINABEN HARESH SENGHANI		2047362
			7186160
	Remuneration:		
	RAHUL MOHANLAL SENGHANI		100000
	HARESH MOHANLAL SENGHANI		100000
	HINABEN HARESH SENGHANI		100000
	MANISHABEN RAHUL SENGHANI		100000
	Rent Paid :		
	Relative		
	Vijyaben Senghani		144000
	Mohanlal Senghani		85000

No amounts pertaining to related parties have been provided for as doubtful debts. Also no amounts have been written off or written back during the year.



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 22

OTHER MATTERS

- 1 In the opinion of the Directors:
 - a The current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.
 - b The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 2 The Company has taken into account all the possible impacts of COVID-19 in preparation of these financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial statements may differ from that estimated as at the date of approval of these financial statements owing to the nature and duration of COVID-19.
- 3 There are imports of Rs.NIL , expenditure in foreign currencies of Rs.NIL and but there is no earnings in foreign exchange during the year. (Previous year Rs. NIL)
- 4 The Company is operating in a single segment, and accordingly, no separate information for segment-wise disclosure is required as per Accounting Standard 17 on 'Segment Reporting' under the Companies (Accounting Standards) Rules, 2006.

5 The Company has not any amounts due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006, [MSMED Act] as at 31st March, 2022. The disclosure pursuant to the said Act is as under:

Particulars	2021-22	2020-21
Principal amount due to suppliers under MSMED Act, 2006	0	0
Interest accrued, due to suppliers under MSMED Act on the above amount, and unpaid	0	0
Payment made to suppliers (other than interest) beyond the appointed day during the year	0	0
Interest paid to suppliers under MSMED Act (Section 16)	0	0
Interest due and payable towards suppliers under MSMED Act for payments already made	0	0
Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act	0	0
Amount of further interest remaining due and payable even in the succeeding years	0	0

This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Or

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the MSME Act, 2006) claiming their status as on 31st March, 2022 as micro or small enterprises. Consequently, the amount paid / payable to these parties during the year is Nil.



6 Previous year's figures have been regrouped, wherever necessary.

As per our report attached to balance sheet

FOR TIBREWALBHAGAT & ASSOCIATES
CHARTERED ACCOUNTANTS


(M D BHAGAT)
PARTNER
M. NO. 118852
FRN : 128374W
 Place: Ahmedabad
 Date: 03/09/2022

FOR NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

 
Director **Director**
 DIN: 07563530 DIN: 08163360
RAHUL SENGHANI HAREESH SENGHANI
 Place: Ahmedabad
 Date: 03/09/2022
 UDIN : 22118852BAEVZH3471



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 10

PROPERTY, PLANT AND EQUIPMENT

(Amit in Rupees)

Description	Gross Block at Cost			Depreciation and Impairment			Net Block			
	As at 01-04-2021	Additions	Disposals	As at 31-03-2022	As at 01-04-2022	Additions	Impairment	Disposals	As at 31-03-2022	As at 31-03-2022
Leasehold land										
Land										
Total (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tangible assets										
MOTOR AND PUMPS		267815		267815		19181			19181	248634
STORAGE TANK		1809522		1809522		129600			129600	1679922
AGITATOR UNIT		85000		85000		6088			6088	78912
BITUMEN DECANTER MACHINE		1099002		1099002		78712			78712	1020290
BURNER		20400		20400		1461			1461	18939
DG SET		54466		54466		3901			3901	50565
EMULSION PLANT		1894862		1894862		135712			135712	1759150
FUEL METER		46818		46818		3353			3353	43465
IPHONE 13		128483		128483		9209			9209	119274
LAB EQUIPMENT		248588		248588		17804			17804	230784
LOADER: GJ 12K 6356		144203		144203		10328			10328	133875
THERMIC FLUID HEATER		514595		514595		36856			36856	477739
V AC DISPENSER		77350		77350		5540			5540	71810
WEIGHBRIDGE		505750		505750		36217			36217	469533
Total (B)	0	6045939	0	6045939	0	433024	0	0	433024	5612915
Total (A+B)	0	6045939	0	6045939	0	433024	0	0	433024	5612915
Capital work-in-progress										
	0	0	0	0	0	0	0	0	0	0



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 7 (CONTD.)

NON-CURRENT TRADE PAYABLES AGEING SCHEDULE AS AT 31-03-2022

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2022
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME							0.00
(ii) Others							0.00
(iii) Disputed dues - MSME							0.00
(iv) Disputed dues - Others							0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NON-CURRENT TRADE PAYABLES AGEING SCHEDULE AS AT 31-03-2021

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2021
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME							0.00
(ii) Others							0.00
(iii) Disputed dues - MSME							0.00
(iv) Disputed dues - Others							0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00



NOTE 7 (CONTD.)

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2022

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2022
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME							0.00
(ii) Others			35505245.00				35505245.00
(iii) Disputed dues - MSME							0.00
(iv) Disputed dues - Others							0.00
Total	0.00	0.00	355.05	0.00	0.00	0.00	355.05

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2021

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2021
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME							0.00
(ii) Others							0.00
(iii) Disputed dues - MSME							0.00
(iv) Disputed dues - Others							0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00



NEXXUS PETRO INDUSTRIES PRIVATE LIMITED

CIN : U50400GJ2021PTC126116

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE NO 12

NON-CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2022

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good								0.00
(ii) Undisputed Trade Receivables - considered doubtful								0.00
(iii) Disputed Trade Receivables - considered good								0.00
(iv) Disputed Trade Receivables - considered doubtful								0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE NO 12

NON-CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2021

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good								0.00
(ii) Undisputed Trade Receivables - considered doubtful								0.00
(iii) Disputed Trade Receivables - considered good								0.00
(iv) Disputed Trade Receivables - considered doubtful								0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



NOTE NO 12

CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2022

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good			50461525.00					50461525.00
(ii) Undisputed Trade Receivables - considered doubtful								0.00
(iii) Disputed Trade Receivables - considered good								0.00
(iv) Disputed Trade Receivables - considered doubtful								0.00
Total	0.00	0.00	504.62	0.00	0.00	0.00	0.00	504.62

NOTE NO 12

CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2021

(Amt in Rupees)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good								0.00
(ii) Undisputed Trade Receivables - considered doubtful								0.00
(iii) Disputed Trade Receivables - considered good								0.00
(iv) Disputed Trade Receivables - considered doubtful								0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
489652020130922

Date of e-Filing
13-Sep-2022

Name	: NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
PAN/TAN	: AAHCN8428R
Address	: 8 FLOOR 807 B SQUARE NEAR NEPTUNE HOUSE,AMBALI BRTS ROAD ISCON,BOPAL, undefined, AHMEDABAD, undefined, Gujarat, 380058
Form No.	: Form 3CA-3CD
Form Description	: Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	: 2022-23
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 118852

(This is a computer generated Acknowledgement Receipt and needs no signature)



TIBREWALBHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS



FORM NO. 3CB

[See rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961,
in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2022**, and the profit and loss account for the period beginning from **05 October 2021** to ending on **31 March 2022**, attached herewith, of **NEXXUS PETRO INDUSTRIES PRIVATE LIMITED, 8 FLOOR 807 B SQUARE NEAR NEPTUNE HOUSE, AMBALI BRTS ROAD ISCON, BOPAL, AHMEDABAD, GUJARAT-380058, PAN - AAHCN8428R**
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **8 FLOOR 807 B SQUARE NEAR NEPTUNE HOUSE, AMBALI BRTS ROAD ISCON, BOPAL, AHMEDABAD, GUJARAT-380058** and NIL branches.
3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :
(b) Subject to above,--
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2022** ;and
 - (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : AHMEDABAD
Date : 13/09/2022

For Tibrewalbhagat & Associates
(Chartered Accountants)
Reg No. :0128374W


Mukesh D Bhagat
(Partner)

Membership No. : 118852
Firm PAN : AAYFM0234C
UDIN : 22118852ARRIZZ6578



Address | 304, B- wing Narnarayan complex, Nr. Navrangpura Bus Stand, Navrangpura Ahmedabad - 380009
Phone No. - (079) 40050899, Mobile No. - 099243 44338, Email mbandassociates@yahoo.com.

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
Address	8 FLOOR 807 B SQUARE NEAR N EPTUNE HOUSE,AMBALI BRTS R OAD ISCON,BOPAI, , , , , , 11-Gujarat , 91-India , Pincode - 380058
PAN	AAHCN8428R
Aadhaar Number of the assessee, if available	

was conducted by us **Tibrewalbhagat & Associates** in pursuance of the provisions of the **Companies Act, 2013,**

and We annex hereto a copy of our audit report dated **10-Sep-2022** along with a copy each of

- a. the audited **profit and loss account** for the period beginning from **05-Oct-2021** to ending on **31-Mar-2022**
- b. the audited balance sheet as at **31-Mar-2022** ; and
- c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
No records added		

Accountant Details

Name	Mukesh D Bhagat
Membership Number	118852
FRN (Firm Registration Number)	0128374W



A handwritten signature in blue ink, appearing to read "M. D. Bhagat", written over the printed name in the Accountant Details table.

Acknowledgement Number:489652020130922

Address	B-304 NARNARAYAN COMPLEX NR SW ASTIK CROSS ROAD NAVRANGPURA11-Gujarat , 91-India , Pincode - 380009
Date of signing Tax Audit Report	13-Sep-2022
Place	103.85.8.84
Date	13-Sep-2022

This form has been digitally signed by **MUKESH DINANATH BHAGAT** having PAN **AJYPB7029F** from IP Address **103.85.8.84** on **13/09/2022 08:02:18 PM** Dsc Sl.No and issuer **19586613CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**



PART - A

1. Name of the Assessee		NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
2. Address of the Assessee		8 FLOOR 807 B SQUARE NEAR NEPTUNE HOUSE, AMBALI BRIS ROAD ISCON, BOPAL, , 11-Gujarat , 91-India , Pincode - 380058
3. Permanent Account Number (PAN)		AAHCN8428R
Aadhaar Number of the assessee, if available		
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?		Yes
Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 11-Gujarat	24AAHCN8428R1ZP
5. Status		Company
6. Previous year		05-Oct-2021 to 31-Mar-2022
7. Assessment year		2022-23
8. Indicate the relevant clause of section 44AB under which the audit has been conducted		
Sl. No.	Relevant clause of section 44AB under which the audit has been conducted	
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits	
8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA /115BAB / 115BAC /115BAD ?		No
Section under which option exercised		

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?



Acknowledgement Number:489652020130922

Sl. No.	Name	Profit Sharing Ratio (%)

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	MANUFACTURING	Other manufacturing n.e.c.	04097

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ?

No

Sl.No.	Books prescribed

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Same as 11(a) above

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	cash book, bank book, journal book, ledgers, sales register, purchase register	Ahmedabad	Ahmedabad	Ahmedabad	380009	91-India	11-Gujarat



(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
1	cash book, bank book, journal book, ledgers, sales register, purchase register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)? **No**

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. **Mercantile system**

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year? **No**

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)? **No**

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
1	ICDS I-Accounting Policies	As per Accounting Policy and Notes to Financial Statement



Acknowledgement Number:489652020130922

2	ICDS II-Valuation of Inventories	As per Accounting Policy and Notes to Financial Statement
3	ICDS IV-Revenue Recognition	As per Accounting Policy and Notes to Financial Statement
4	ICDS V-Tangible Fixed Assets	As per Accounting Policy and Notes to Financial Statement
5	ICDS VII-Governments Grants	As per Accounting Policy and Notes to Financial Statement
6	ICDS IX Borrowing Costs	As per Accounting Policy and Notes to Financial Statement
7	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As per Accounting Policy and Notes to Financial Statement
8	ICDS III-Construction Contracts	NA

14.(a). Method of valuation of closing stock employed in the previous year **Lower of Cost or Market rate**

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **No**

Sl. NO.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
	No records added			

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
		₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	



(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
No records added		

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish;

Sl. No. of property	Details of property		Address of Property				Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State			
1							₹ 0	₹ 0	

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-



Acknowledgement Number:489652020130922

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	Plant and Machinery @ 15%	15	₹ 0	₹ 0	₹ 0	₹ 0	₹ 68,96,854	₹ 68,96,854	₹ 0	₹ 0	₹ 5,17,264	₹ 63,79,590

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
		No records added

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
					No records added

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
---------	-------------	--------



Acknowledgement Number:489652020130922

1	₹ 0
---	-----

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted;



Acknowledgement Number:489652020130922

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State



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1	₹ 0
---	-----

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Zip Code / Pin Code	Country	State	Amount of Levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vi. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Zip Code / Pin Code	Country	State
1		₹ 0									

vii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):



Acknowledgement Number:489652020130922

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added.						

(e). Provision for payment of gratuity not allowable under section 40A(7); ₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹ 0



23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	HARESH SENGHANI	AIOPC5784Q		DIRECTOR	SALARY	₹ 3,90,000
2	RAHUL SENGHANI	KIOPW4785S		DIRECTOR	SALARY	₹ 3,90,000
3	HINA SENGHANI	IOPPS1478F		DIRECTOR	SALARY	₹ 3,90,000
4	MANISHA SENGHANI	LKPO1666M		DIRECTOR	SALARY	₹ 3,90,000
5	HARESH SENGHANI	AIOPC5784Q		DIRECTOR	INTEREST ON DEPOSIT	₹ 1,54,220
6	HINA SENGHANI	IOPPS1478F		DIRECTOR	INTEREST ON DEPOSIT	₹ 52,602

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0



b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
		No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.



Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) ? **No**

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib) ? **No**

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? **No**

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? **No**



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b. Please furnish the following details:

Sl. No.	Nature of Income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
1										₹ 0		₹ 0	₹ 0	

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Assessment Year	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)	Assessment Year	Amount	Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	Assessment Year	Amount
1	₹ 0	₹ 0	₹ 0		₹ 0		₹ 0			₹ 0



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C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year (This clause is kept in abeyance till 31st March, 2022) ?

No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	HARESH S ENGHANI	Ahmedabad	AIOPC5784Q		₹ 50,00,000	No	₹ 51,38,798	Yes-Cheque	Account payee cheque
2	HEENA SE NGHANI	Ahmedabad	IOPPS1478F		₹ 20,00,000	No	₹ 20,47,342	Yes-Cheque	Account payee cheque

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year



Acknowledgement Number:489652020130922

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 2695S or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-



Acknowledgement Number:489652020130922

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available							
Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order) Amount Order U/s & Date	Remarks
1			₹ 0	₹ 0	₹ 0	₹ 0	
b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?							No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?							No
Please furnish the details of the same.							₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?							No
Please furnish the details of the same.							₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.							No
Please furnish the details of the same.							₹ 0



33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No. Section under which deduction is claimed Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	AHMN10538 D	194C	Payments to contractor and sub-contractors	₹ 19,58,407	₹ 19,58,407	₹ 19,58,407	₹ 20,494	₹ 0	₹ 0	₹ 0
2	AHMN10538 D	192	Salary	₹ 12,00,000	₹ 12,00,000	₹ 12,00,000	₹ 3,60,000	₹ 0	₹ 0	₹ 0
3	AHMN10538 D	194H	Commission or brokerage	₹ 17,11,500	₹ 17,11,500	₹ 17,11,500	₹ 85,575	₹ 0	₹ 0	₹ 0
4	AHMN10538 D	194A	Interest other than interest on securities	₹ 2,06,822	₹ 2,06,822	₹ 2,06,822	₹ 20,683	₹ 0	₹ 0	₹ 0
5	AHMN10538 D	194-I	Rent	₹ 3,10,000	₹ 3,10,000	₹ 3,10,000	₹ 31,000	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:



Acknowledgement Number:489652020130922

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	AHMN10538D	24Q	31-May-2022	30-Jun-2022	Yes	
2	AHMN10538D	26Q	31-May-2022	30-Jun-2022	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)? **No**

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)	
			Amount	Date of payment
		₹ 0	₹ 0	

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :



Acknowledgement Number:489652020130922

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? **No**

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? **No**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ? **No**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? **No**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.



Acknowledgement Number:489652020130922

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year	%
(a)	Total turnover of the assessee	484702052			0	
(b)	Gross profit / Turnover	12784022	484702052	2.64		
(c)	Net profit / Turnover	5626950	484702052	1.16	0	0
(d)	Stock-in-Trade / Turnover	11848662	484702052	2.44		
(e)	Material consumed / Finished goods produced					

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
No records added						



Acknowledgement Number:489652020130922

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
1	₹ 49,09,23,764	₹ 1,27,86,336	₹ 0	₹ 0	₹ 47,41,40,557	₹ 39,96,870

Accountant Details

Accountant Details

Name	Mukesh D Bhagat
Membership Number	118852
FRN (Firm Registration Number)	0128374W
Address	B-304 NARNARAYAN COMPLEX NR 5W ASTIK CROSS ROAD NAVRANGPURA 11-Gujarat, 91-India, Pincode - 380009
Place	103.85.8.84
Date	13-Sep-2022

Additions Details (From Point No.18)



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAHCN8428R		
Name	NEXXUS PETRO INDUSTRIES PRIVATE LIMITED		
Address	8 FLOOR 807 B SQUARE NEAR NEPTUNE HOUSE , AMBALI BRIS ROAD ISCON , BOPAL , AHMEDABAD , 11-Gujarat , 91-India , 380058		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	526591261230922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		75,80,680
	Book Profit under MAT, where applicable	2	76,03,986
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	19,70,977
	Interest and Fee Payable	5	68,746
	Total tax, interest and Fee payable	6	20,39,723
	Taxes Paid	7	20,39,726
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Accrued Income & Tax Detail	Accrued Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SENGHANI RAHUL in the capacity of Director having PAN BRTPS4093J from IP address 103.81.94.5 on 23-Sep-2022

DSC Sl. No. & Issuer 6773441 & 1402665116CN=(n)Code Solutions CA 2014,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN

System Generated

Barcode/QR Code



AAHCN8428R065265912612309226A41A0BA2CA6B83505736FE300B2BB17FE0A9468

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU


Name : M/s NEXXUS PETRO INDUSTRIES PRIVATE LIMITED Code :- NPIPvtLtd
 CIN : U50400GJ2021PTC126116
 Address(O) : 8 FLOOR 807 B SQUARE NEAR NEPTUNE HOUSE, AMBALI BRTS ROAD ISCON, BOPAL,
 AHMEDABAD, GUJARAT-380058

Permanent Account No : AAHCN8428R Date of Incorporation : 05/10/2021
 Status : Private Limited Resident Status : Resident
 Previous year : 2021-2022 Assessment Year : 2022-2023
 Ward/Circle : Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	7580683	7580683
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		7580683
Less : Deduction under Chapter VIA		0
Total Income		7580683
Rounding off u/s 288A		7580680
Income Taxable at Normal Rate		7580680
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	1895170	
	MAT Prov	Normal Prov
Total Tax as per other provisions of the IT Act		1895170
Tax payable u/s 115JB	1140598	
Add : Surcharge(if applicable)	0	0
Total	1140598	1895170
Add : Health and Education Cess	45624	75807
Total	1186222	1970977
Higher of the above two		1970977
Less : TDS/TCS		319585.98
Assessed Tax		1651391
Less : Advance Tax		1200000
Add : Interest		68746
u/s 234B	27078	
27078[6M]		
u/s 234C	41668	
(37155+4513)		
Amount Payable		520137
Tax Rounded Off u/s 288 B		520140

COMPREHENSIVE DETAIL

Income from Business & Profession Details

NEXXUS PETRO INDUSTRIES PVT LTD

7580683



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Net Profit As Per P&L A/c		7603986
<u>Add: Items Inadmissible/for Separate Consideration</u>		493961
Depreciation Separately Considered	493961	
Sub Total		8097947
<u>Less: Items Admissible/for Separate Consideration</u>		517264
Depreciation Allowed as Per IT Act	517264	
Income From NEXXUS PETRO INDUSTRIES PVT LTD		7580683
Total of Business & Profession		7580683

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
NEXTG PETROCHEM LLP	AHMN09918G	206C		1055000	1855
ANIL KUMAR MITTAL	CALA11720C	206C		11453209	11448
MAHADEVI INDUSTRIES PRIVATE LIMITED	JBPM12981D	206C		48453740	48454
DEVNANDAN INDUSTRIES PRIVATE LIMITED	MUMD28942E	206C		17201320	17201
UNITED FUTURISTIC TRADE IMPEX PRIVATE LIMITED	MUMU07711E	206C		4319502	4319
VEVELON PETROCHEM PRIVATE LIMITED	MUMV28749A	206C		44738000	44738
VISPAN CHEMTECH	RKT03496D	206C		2974000	2974
Total				130994771	130989
SURESH CHAND AGRAWAL	AGRS14631B	194Q		10015588	10016
NEXTG PETROCHEM LLP	AHMN09918G	194Q		31572000	31572
PITHAMPUR PETRO PHARMA PRIVATE LIMITED	BPLP04484E	194Q		1214133	1214
VIKAS GOYAL	DELV16403C	194Q		14154548	14155
PREMIUM PETRO PRODUCTS	JPRP05812C	194Q		25603647	25603
ASHAPURA INFRASTRUCTURE	RKTA02177A	194Q		12423556	12423
KOTAK ASPHALT LLP	RKTA02619B	194Q		14074752	14077
KOTAK PETROLEUM LLP	RKTK03804D	194Q		9533724	9534
LALIT CHARTIRAM GARG	RKTL01236E	194Q		20168925	20170
MEPANI CONSTRUCTION COMPANY	RKTM01585D	194Q		3089982	3089.98
M/S A T ODEDRA	RKTM02456G	194Q		4082986	4083
NEELKANTH INFRA TECH PRIVATE LIMITED	RKTN03454D	194Q		5040490	5039
SUNRISE CONSTRUCTION CO	RKTS09278D	194Q		7166308	7166
SPELL ENERGY LLP	RKTS16969B	194Q		6072501	6073
SUPREME TAR PRODUCTS	RTKS19279B	194Q		24377758	24382
Total				188590898	188596.98

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6390340	14/03/2022	32296	1200000

Interest Calculation Detail

234B			
	$(451300) \times 6(M) \times 1\% =$	27078	27078
234C			
	$((1651391.02 \times 75\%) - 0) \times 3(M) \times 1\% =$	37155	
	$((1651391.02 \times 100\%) - 1200000) \times 1(M) \times 1\% =$	4513	41668
Total Interest			68746



Return Filing Due Date : 31/10/2022

Return Filing Section : 139(1)

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NEXXUS PETRO INDUSTRIES PRIVATE LIMITED
Depreciation Chart For Assessment Year '2022-2023'

Business Name :NEXXUS PETRO INDUSTRIES PVT LTD

S.No	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Machinery and plant 15% - Machinery and plant	15.00 %	0.00	0.00	6896854.00	0.00	0.00	517264.00	0.00	517264.00	6379590.00
Total			0.00	0.00	6896854.00	0.00	0.00	517264.00	0.00	517264.00	6379590.00

Verified By : SENGHANI RAHUL

